



# Cyber Insurance, Private Enterprise

## Market-leading incident response proposition

This policy is backed by one of the largest dedicated in-house cyber claims and incident response teams in the world, consisting of expert cyber incident responders and specialist cyber claims handlers. In addition, a large network of local specialist partners exist around the globe, allowing a coordinated response no matter where policyholders are located. In order to encourage swift engagement, initial response services are offered with no deductible.

## Comprehensive business interruption covering the full supply chain

The broad business interruption cover is not only triggered by malicious cyber events, but also by accidental system failure, meaning that a cyber event does not have to take place in order for cover to apply. In addition, this section covers the full supply chain, extending to events that impact the insured's systems, the systems of their technology suppliers as well as those of non-technology suppliers where named.

## Cover for full data re-creation

The system damage and rectification section covers the costs associated with not only recovering data and applications and reconstituting computer systems to the position they were in prior to the cyber event, but also the additional costs of employing contract staff or employee overtime in order to re-enter or re-create your data entirely from scratch.

## Full cybercrime cover

Comprehensive crime cover is provided for a wide variety of cybercrime events including social engineering scams, invoice fraud, ransomware and targeted extortion. This section also includes affirmative cover for new types of cybercrime, such as cryptojacking.

## Unlimited reinstatement

By providing unlimited reinstatement for first party coverages, policyholders aren't restricted by a policy aggregate and the full benefits of cover are available each time a crisis strikes, even if they experience multiple cyber incidents in the same policy period.



### Who's it for?

Most businesses including – but not limited to – healthcare providers, retailers, educational facilities, professional services firms, public entities, energy companies, transportation and logistics companies and financial services providers.



### What does it cover?

- Cyber incident response costs (including IT forensics, legal, breach notification and crisis communications)
- Cybercrime (including social engineering, theft of personal funds, cyber extortion, ransomware attacks and unauthorised use of computer resources through cryptojacking or botnetting)
- System damage and business interruption (including full data re-creation, income loss and extra expense, additional extra expense, consequential reputational harm and hardware repair and replacement)
- Network security and privacy liability (including management liability arising from a cyber events and regulatory fines and penalties)
- Media liability (including defamation and intellectual property rights infringement)
- Technology errors and omissions
- Court attendance costs

### Limits, deductibles and premiums

Maximum limit	\$10,000,000
Minimum deductible	\$1,000
Minimum deductible (for initial incident response)	\$0
Minimum premium (without crime)	\$500
Minimum premium (with crime)	\$1,000

Please email applications to [commercial@palcanada.com](mailto:commercial@palcanada.com) and a PAL Underwriter will be happy to assist you.

# Programs



## Cyber Insurance

Comprehensive cover for cybercrime, privacy liability & breach notification, system damage & system business interruption and access to an expert, in-house cyber claims and incident response team.



## Professional Liability

Broad, packaged policies for a wide range of professional services with cyber cover offered as standard.



## Management Liability

Cover for a range of risks faced at board-level, including primary and excess directors and officers (D&O) cover.



## Medical Malpractice

Experienced underwriting and unambiguous malpractice cover for healthcare organizations, professionals, surgeons and dentists.



## Environmental Liability

Pollution liability cover for sites and contractors including bodily injury, environmental damage & cleanup costs.



## Financial Institutions

Cover tailored to the new risks faced by modern financial institutions and investment managers.



## Healthcare

Packaged policies for healthcare providers and practitioners, including organizations operating in the digital healthcare industry.



## Transaction Liability

Representations & warranties cover available to both buyers and sellers, backed by the largest M&A liability team in London.



And more!

## Property & Casualty

Cover for the core property and general liability risks faced by most businesses like property damage, business downtime, bodily injury, employers' liability and products liability.

## Intellectual Property

Covering the defense or pursuit of infringement claims, contractual indemnities, loss of IP rights and loss of profit.

## Product Recall

Comprehensive cover for a variety of industries and recall scenarios, ranging from product guarantees and contamination events to cyber product tamper.

## Terrorism

Standalone cover in the event of political, religious and ideological acts, including non-damage business interruption.

## Kidnap & Ransom

Cover for traditional and emerging K&R risks, like cyber extortion, as well as marine piracy policies. Backed by a global 24/7 crisis & emergency response team.

## Life Sciences

Bespoke cover for drug developers, clinical trial & research organizations, medical device manufacturers and nutraceuticals.

## Technology

Professional liability and cyber cover for tech companies, tech service providers, consumer apps and social networks.

## Media & Entertainment

Comprehensive cover for media, advertising and other organizations creating or promoting content on or offline.



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